



PRESS RELEASE

Contact: James D. Hicken
President
Chief Executive Officer
(661) 362-6001

For Immediate Release

Bank of Santa Clarita to Decline Governmental Capital Infusion

SANTA CLARITA, CALIFORNIA. November 24, 2008, - Bank of Santa Clarita (OTC BB: BSCA.OB) today announced that its Board of Directors, while generally supportive of the U.S. Government's innovative and far-reaching approach to managing and minimizing the effects of the current economic crisis, has determined that it would not be in the best interest of the bank or its shareholders to apply for aid from the U.S. Treasury under the Treasury's capital assistance program. This conclusion was reached based on Bank of Santa Clarita's strong capital position relative to reasonably foreseeable needs and opportunities, as well as the restrictions that would accompany this governmental capital infusion.

Risk-based capital ratios are one of the most commonly used indicators of a bank's overall health, and are a measure of capital based generally on the degree of risk associated with that bank's assets and certain off-balance-sheet items. Bank of Santa Clarita had a total risk-based capital ratio of 16.52% at September 30, 2008, well in excess of the 10% level required to be classified "well-capitalized," the highest rating defined under FDIC and other regulatory guidelines.

James D. Hicken, the Bank's President and Chief Executive Officer, noted, "We recognize that these clearly are not normal times, and no one can predict the depth and duration of the current economic problems, but we have carefully reviewed our capital position and are confident that the Bank will remain well-capitalized under these severe conditions without government assistance. We believe we can access traditional capital sources should we be required to raise capital to fund an acquisition or other business expansion.

Bank of Santa Clarita, founded in 2004, is the only independent, full service commercial bank headquartered in Santa Clarita and generally serves the needs of small to mid-sized businesses, professionals, entrepreneurs, and high-net worth individuals. The Bank provides local, experienced decision-making and the personalized service that growing businesses need on a daily basis. Bank clients have direct access to executive management and professional staff members to address their SBA and other credit requirements, and also technology-based services that include online bill-paying, remote capture depositing, check imaging and initiating online wire transfers, among other cash

management facilities, which services enable local businesses to effectively and efficiently manage their cash and credit needs.

Bank of Santa Clarita Corporate Headquarters
27433 Tourney Road, Suite 150
Santa Clarita, California 91355
661-362-6004
www.bankofsantaclarita.com

FORWARD LOOKING STATEMENTS

Certain matters discussed in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to the Bank's current expectations regarding deposit and loan growth, operating results and the strength of the local economy. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to: the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers as these factors may impact the Bank's operating results, its ability to attract deposit and loan customers, the quality of the Bank's earning assets and government regulation. The Bank does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.